

Beauty Night Society

Financial Statements

For the year ended March 31, 2014

(Unaudited - See Notice to Reader)

Notice to Reader

On the basis of information provided by management, I have compiled the balance sheet of Beauty Night Society as at March 31, 2014 and the statement of operations and statement of changes in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.



Chartered Accountant

Vancouver, British Columbia
June 2, 2014

Restrictions on Use

These financial statements were compiled solely for the use of Beauty Night Society I make no representations of any kind to any other person in respect of these financial statements and accept no responsibility for their use by any other person.

Beauty Night Society

Statement of Financial Position

(Unaudited - See Notice to Reader)

March 31	2014	2013
Assets		
Current		
Cash	\$ 97,711	\$ 95,671
Goods and services tax refundable	232	732
Prepaid expenses	2,500	2,500
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	100,443	98,903
Property and equipment (Note 1)	159	1,839
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	\$ 100,602	\$ 100,742
Liabilities, Deferred Contributions and Net Assets		
Current		
Accounts payable and accrued liabilities	\$ 5,407	\$ 8,261
Deferred contributions	-	7,667
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	5,407	15,928
Net assets		
Invested in property and equipment	159	1,839
Unrestricted	95,036	82,975
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	95,195	84,814
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	\$ 100,602	\$ 100,742

Approved on behalf of the Board:

_____ Director

_____ Director

Beauty Night Society

Statement of Operations

(Unaudited - See Notice to Reader)

For the year ended March 31	2014	2013
Revenues		
Donations	\$ 44,293	\$ 43,938
Grants	9,900	37,052
Events and auction sales	2,461	3,901
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	56,654	84,891
Expenditures		
Programs		
Salaries	25,169	25,123
Honorariums	-	1,220
Materials and supplies	130	672
Travel	1,743	1,478
Events	1,839	1,541
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	28,881	30,034
Administrative		
Bank charges	256	550
Board development	-	1,369
Insurance	2,500	2,600
Office	385	1,264
Professional	4,724	4,417
Salaries	6,420	6,281
Telephone	1,207	1,096
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	15,492	17,577
Excess of revenues over expenses before amortization	\$ 12,281	\$ 37,280
Amortization of property and equipment	61	297
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Excess of revenues over expenses	\$ 12,220	\$ 36,983

Beauty Night Society

Statement of Changes in Net Assets

(Unaudited - See Notice to Reader)

For the year ended March 31

	Invested in		
	Capital Assets	Unrestricted	Total
Net assets, March 31, 2012	\$ 6,982	\$ 40,849	\$ 47,831
Excess of revenues over expenses before amortization	-	36,983	36,983
Amortization of property and equipment	(297)	297	-
Sale of artwork	(4,846)	4,846	-
Net assets, March 31, 2013	\$ 1,839	\$ 82,975	\$ 84,814
Excess of revenues over expenses before amortization	-	12,220	12,220
Amortization of property and equipment	(61)	61	-
Investment in capital assets	220	(220)	-
Sale of artwork	(1,839)	-	(1,839)
Net assets, March 31, 2014	\$ 159	\$ 95,036	\$ 95,195

Beauty Night Society
Notes to Financial Statements

(Unaudited - See Notice to Reader)

March 31, 2014

1. Property and equipment

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net 2014</u>
Computer	\$ 220	\$ 61	\$ 159

	<u>Accumulated Cost</u>	<u>Net Depreciation</u>	<u>2013</u>
Artwork	\$ 1,839	\$ -	\$ 1,839